

Rapport MutuaValue

The Bank of Nova Scotia

XTSE:BNS

Pays Canada

Industrie Financials

Supersecteur Banks

Secteur Banks

Sous Secteur Banks

Employés 89 249

Chiffre d'affaires 2023 21 711 mEUR

Résultat net 2023 5 061 mEUR

Market Cap 31.12.2023 45 844 mEUR

Cours au 31.12.2023 56,1 CAD

PER 2023 9,7

Dividend Yield 2023 8,1%

Béta boursier 0,97

La Banque de Nouvelle-Écosse est une banque des Amériques. La Banque offre une gamme de conseils, de produits et de services, notamment des services bancaires aux particuliers et aux entreprises, des services de gestion de patrimoine et de banque privée, des services bancaires aux entreprises et d'investissement, ainsi que des marchés de capitaux. Ses segments comprennent les services bancaires canadiens, les services bancaires internationaux, la gestion mondiale de patrimoine et les services bancaires et marchés mondiaux. Le secteur Services bancaires canadiens offre une gamme complète de conseils financiers et de solutions bancaires aux clients des services bancaires de détail, aux petites entreprises et aux entreprises. Le segment International Banking est une franchise diversifiée avec des clients Retail, Corporate et commercial. Le secteur de la gestion de patrimoine mondiale se concentre sur la fourniture de conseils et de solutions complets en gestion de patrimoine aux clients de toute sa présence. Le segment Global Banking and Markets offre aux entreprises clientes des services de prêt et de transaction, des conseils en banque d'investissement et un accès aux marchés des capitaux.

Documents

- 1 - KPI Financiers (2014 - 2023)
- 2 - Benchmark Industry (Revenue & Net Result)
- 3 - Benchmark Industry (Return On Equity & PER)

I - Financial KPI (2014 - 2023)

The Bank of Nova Scotia

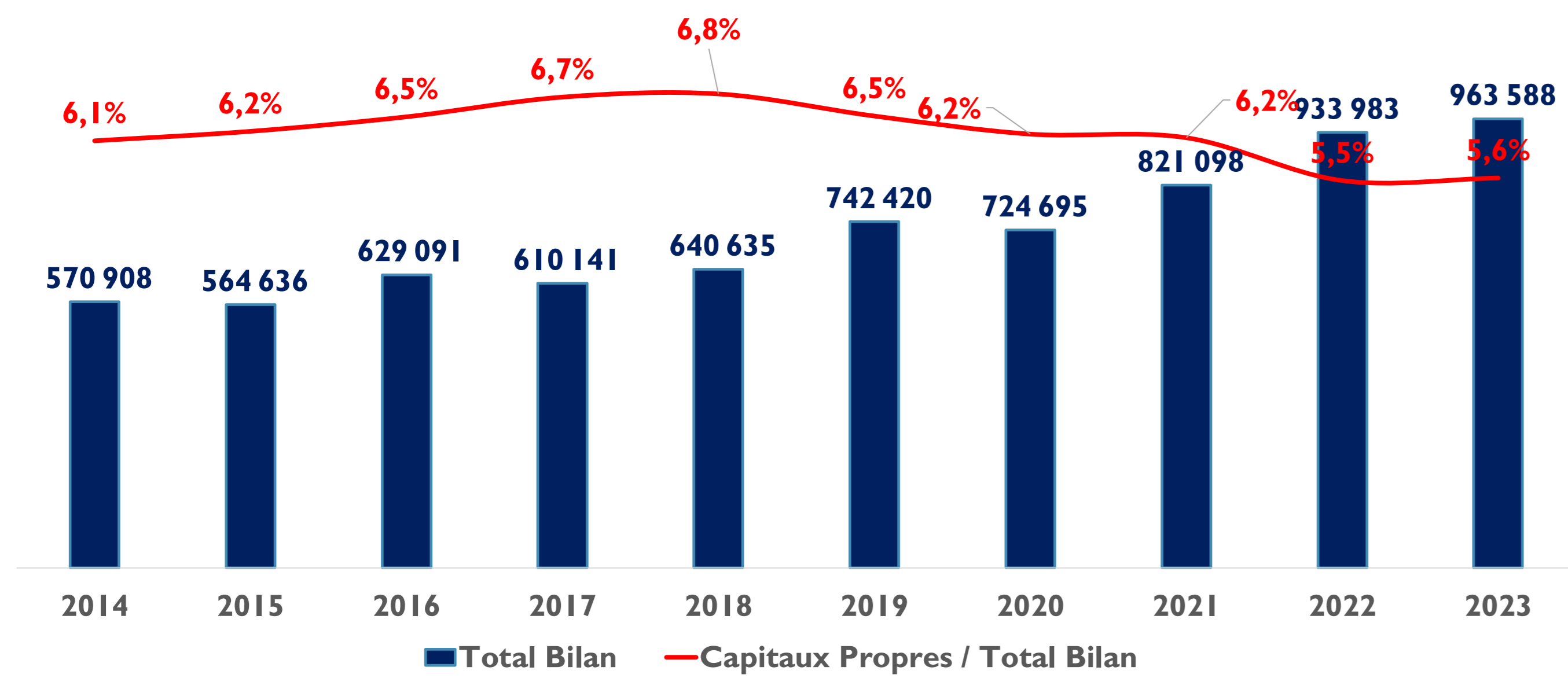
Industry Financials

Supersector Banks

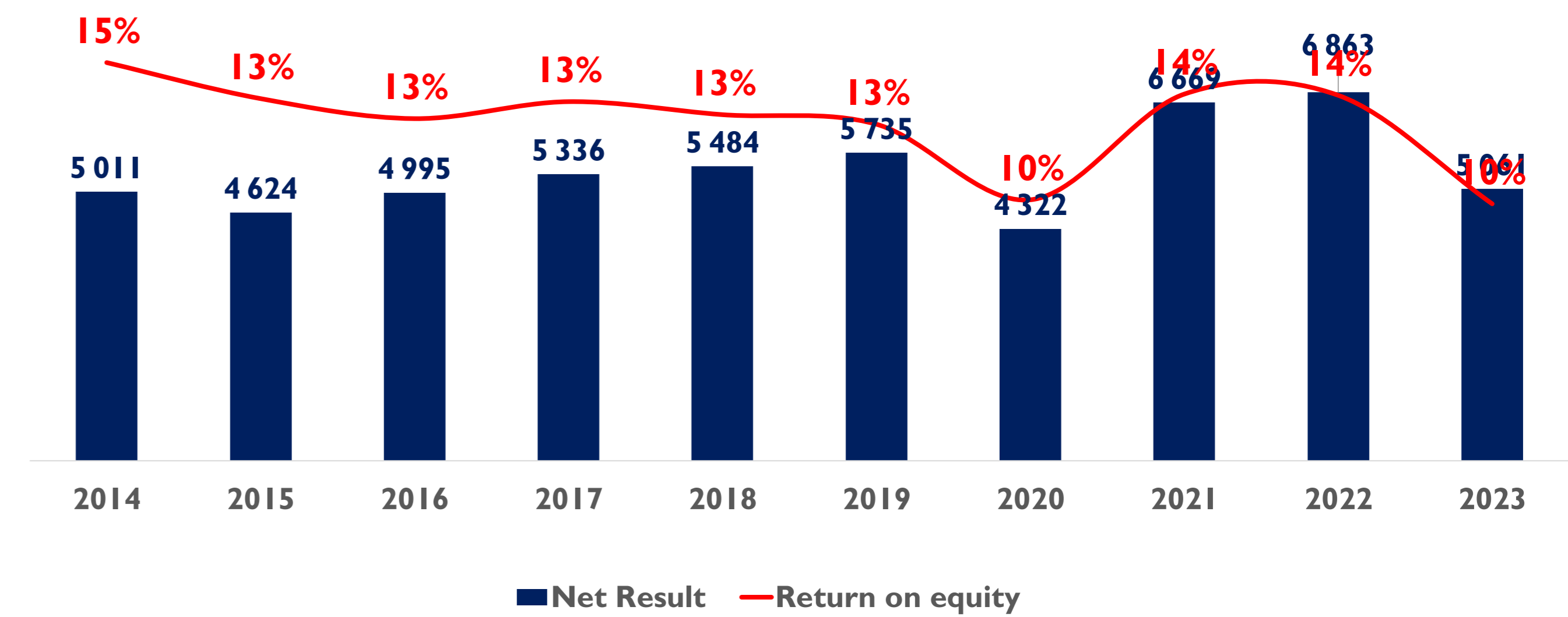
Sector Banks

Sub Sector Banks

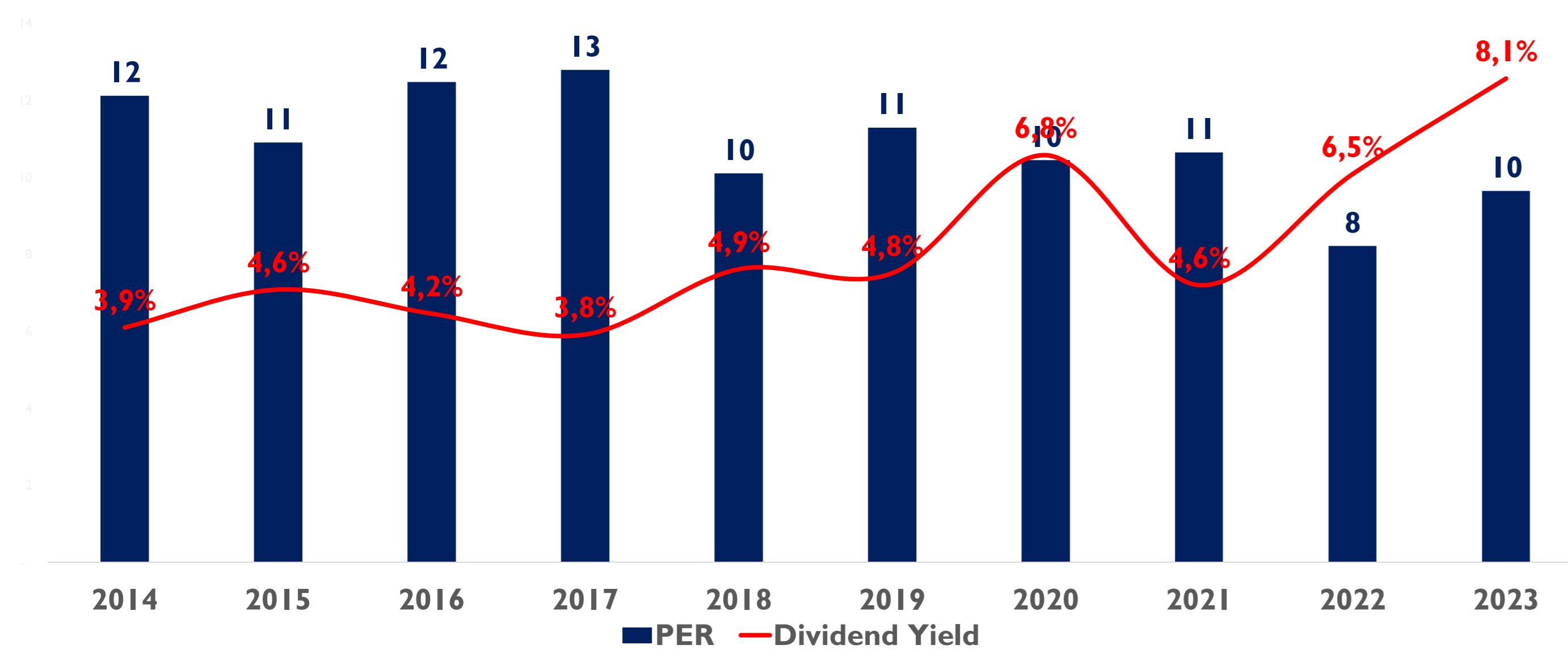
Total Balancesheet (M EUR) & Equity (%)



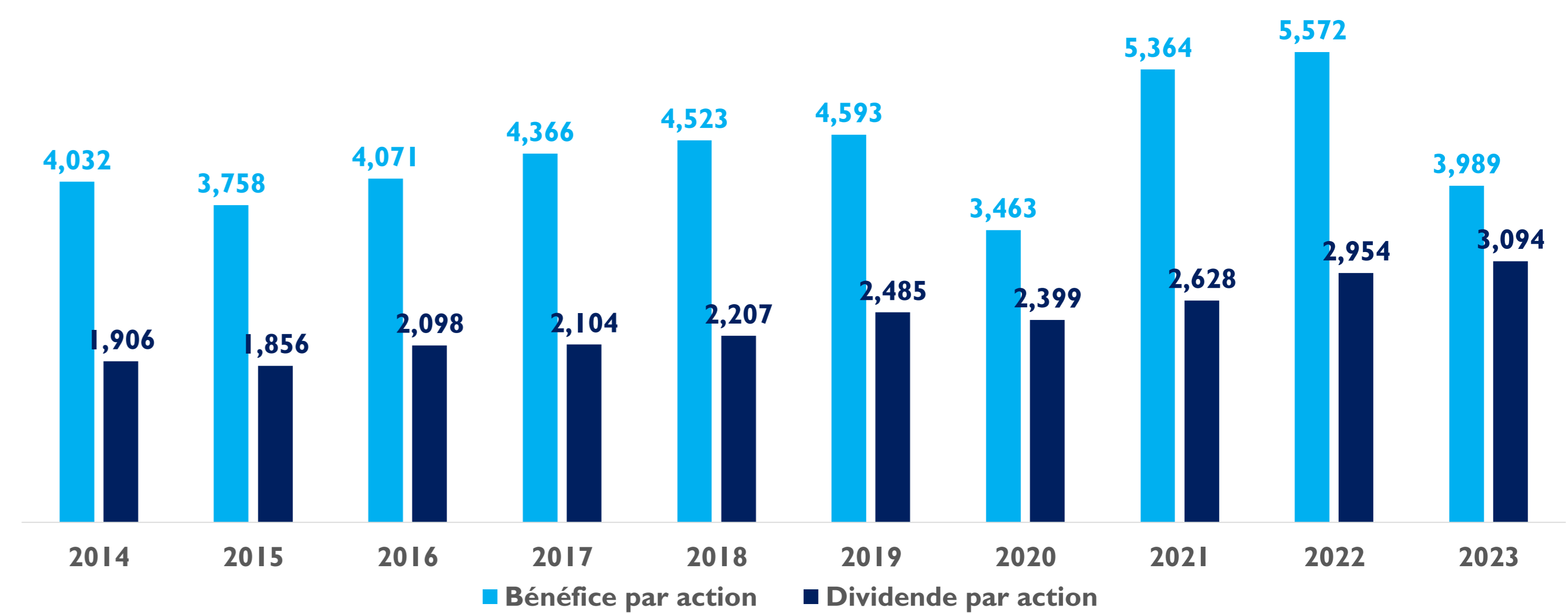
Net Result & Return On Equity



Price Earning Ratio & Dividend Yield (%)



Earnings & Dividends per shares (EUR)



2 - Benchmark Industry (Revenue & Net Result)

The Bank of Nova Scotia

Industry	Financials
Supersector	Banks
Sector	Banks
Sub Sector	Banks

Total Balancesheet

m€	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
The Bank of Nova Scot	570 908	564 636	629 091	610 141	640 635	742 420	724 695	821 098	933 983	963 588
Bank of America Corpora	1 733 411	1 969 611	2 075 422	1 902 138	2 056 338	2 166 707	2 297 797	2 798 824	2 860 216	2 916 767
Morgan Stanley	660 168	723 308	773 123	710 192	745 442	797 071	909 349	1 049 038	1 106 536	1 094 830
Wells Fargo & Company	1 389 634	1 641 988	1 831 055	1 627 413	1 655 793	1 715 823	1 593 320	1 719 996	1 763 563	1 772 419
Bank of Montreal	417 134	423 153	482 863	473 022	496 630	582 498	605 319	684 806	788 482	883 325
Royal Bank of Canada	666 490	708 160	828 426	808 515	856 367	976 716	1 035 932	1 182 483	1 326 979	1 369 437
The Toronto-Dominion B	669 460	728 046	826 116	852 606	856 476	967 389	1 094 162	1 197 971	1 327 193	1 336 674
The Goldman Sachs Grou	705 247	791 214	816 018	764 613	814 847	883 924	947 763	1 291 718	1 351 959	1 505 635
HSBC	2 169 623	2 213 333	2 253 094	2 102 702	2 234 169	2 416 906	2 431 883	2 611 636	2 781 296	2 787 010
Total	8 982 074	9 763 450	10 515 207	9 851 343	10 356 697	11 249 453	11 640 220	13 357 570	14 240 205	14 629 684

Total Balancesheet - Annual Growth Rate

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	CAGR*
The Bank of Nova Scot		-1%	11%	-3%	5%	16%	-2%	13%	14%	3%	6%
Bank of America Corpora		14%	5%	-8%	8%	5%	6%	22%	2%	2%	6%
Morgan Stanley		10%	7%	-8%	5%	7%	14%	15%	5%	-1%	6%
Wells Fargo & Company		18%	12%	-11%	2%	4%	-7%	8%	3%	1%	3%
Bank of Montreal		1%	14%	-2%	5%	17%	4%	13%	15%	12%	9%
Royal Bank of Canada		6%	17%	-2%	6%	14%	6%	14%	12%	3%	8%
The Toronto-Dominion B		9%	13%	3%	0%	13%	13%	9%	11%	1%	8%
The Goldman Sachs Grou		12%	3%	-6%	7%	8%	7%	36%	5%	11%	9%
HSBC		2%	2%	-7%	6%	8%	1%	7%	6%	0%	3%
Moyenne		9%	8%	-6%	5%	9%	3%	15%	7%	3%	6%

Net result attributable to owners of the company

m€	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
The Bank of Nova Scot	5 011	4 624	4 995	5 336	5 484	5 735	4 322	6 669	6 863	5 061
Bank of America Corpora	3 687	13 252	15 312	13 856	23 315	24 417	14 582	28 234	25 809	24 319
Morgan Stanley	5 055	5 628	5 672	5 131	7 640	8 049	8 961	13 274	10 340	8 334
Wells Fargo & Company	17 973	19 721	19 327	17 138	18 069	17 549	1 455	19 521	12 823	17 557
Bank of Montreal	3 031	2 881	3 244	3 565	3 497	3 936	3 250	5 374	9 369	2 981
Royal Bank of Canada	6 314	6 543	7 303	7 618	7 956	8 790	7 290	11 114	10 932	10 149
The Toronto-Dominion B	5 510	5 216	6 191	6 930	7 226	7 975	7 585	9 909	12 063	7 364
The Goldman Sachs Grou	6 982	5 587	7 018	3 574	9 134	7 536	7 708	19 102	10 558	7 811
HSBC	11 274	12 420	2 352	9 004	11 989	6 572	4 261	12 288	14 587	21 584
Total	64 836	75 872	71 416	72 153	94 310	90 559	59 416	125 484	113 345	105 160

Net result attributable to owners of the company - Annual Growth Rate

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	CAGR*
The Bank of Nova Scot		-8%	8%	7%	3%	5%	-25%	54%	3%	-26%	0%
Bank of America Corpora		259%	16%	-10%	68%	5%	-40%	94%	-9%	-6%	23%
Morgan Stanley		11%	1%	-10%	49%	5%	11%	48%	-22%	-19%	6%
Wells Fargo & Company		10%	-2%	-11%	5%	-3%	-92%	1241%	-34%	37%	0%
Bank of Montreal		-5%	13%	10%	-2%	13%	-17%	65%	74%	-68%	0%
Royal Bank of Canada		4%	12%	4%	4%	10%	-17%	52%	-2%	-7%	5%
The Toronto-Dominion B		-5%	19%	12%	4%	10%	-5%	31%	22%	-39%	3%
The Goldman Sachs Grou		-20%	26%	-49%	156%	-17%	2%	148%	-45%	-26%	1%
HSBC		10%	-81%	283%	33%	-45%	-35%	188%	19%	48%	7%
Moyenne		17%	-6%	1%	31%	-4%	-34%	111%	-10%	-7%	6%

* 2014 - 2023

3 - Benchmark Industry (Return On Equity & PER)

The Bank of Nova Scotia

Industry Financials
 Supersector Banks
 Sector Banks
 Sub Sector Banks

Net Result

m€	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
The Bank of Nova Scotia	5 171	4 755	5 172	5 495	5 597	6 014	4 370	6 899	7 042	5 142
Bank of America Corporation	4 547	14 614	16 907	15 202	24 583	24 417	14 582	28 234	25 809	24 319
Morgan Stanley	5 231	5 782	5 808	5 235	7 762	8 222	9 110	13 350	10 481	8 466
Wells Fargo & Company	19 445	21 380	20 914	18 728	19 979	17 986	1 099	20 517	12 078	17 453
Bank of Montreal	3 070	2 904	3 251	3 566	3 497	3 936	3 250	5 374	9 369	2 990
Royal Bank of Canada	6 380	6 610	7 340	7 645	7 976	8 798	7 293	11 123	10 941	10 154
The Toronto-Dominion Bank	5 359	5 041	5 968	6 712	6 795	7 173	6 863	9 365	11 377	6 774
The Goldman Sachs Group,	6 982	5 587	7 018	3 574	9 134	7 536	7 708	19 102	10 558	7 811
HSBC	12 112	13 866	3 269	9 905	13 122	7 751	4 970	12 973	15 629	22 525
Total	68 298	80 539	75 647	76 062	98 445	91 833	59 246	126 936	113 284	105 632

Equity

m€	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
The Bank of Nova Scotia	34 872	35 255	40 585	41 081	43 424	47 978	44 958	50 514	51 737	53 731
Bank of America Corporation	200 536	235 331	253 145	222 752	231 725	235 722	222 414	238 448	256 138	267 492
Morgan Stanley	58 397	69 057	72 147	64 530	71 097	73 613	84 059	94 118	94 910	91 701
Wells Fargo & Company	151 877	177 397	189 338	172 547	172 110	167 335	151 512	167 853	170 518	171 919
Bank of Montreal	25 088	26 312	29 710	29 567	29 339	34 912	36 088	39 863	49 168	52 617
Royal Bank of Canada	38 622	42 154	50 265	49 615	51 299	57 160	55 329	68 442	74 872	80 432
The Toronto-Dominion Bank	39 846	44 187	52 091	50 123	51 354	59 946	60 897	69 174	77 092	76 571
The Goldman Sachs Group,	68 196	79 662	82 433	68 373	78 603	81 639	79 570	97 863	110 303	107 556
HSBC	156 863	173 106	166 385	158 634	169 650	171 504	167 056	182 568	183 788	176 658
Total	774 297	882 462	936 098	857 223	898 599	929 809	901 883	1 008 844	1 068 526	1 078 675

Net Result / Equity

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Avg*
The Bank of Nova Scotia	15%	13%	13%	13%	13%	13%	10%	14%	14%	10%	13%
Bank of America Corporation	2%	6%	7%	7%	11%	10%	7%	12%	10%	9%	8%
Morgan Stanley	9%	8%	8%	8%	11%	11%	11%	14%	11%	9%	10%
Wells Fargo & Company	13%	12%	11%	11%	12%	11%	1%	12%	7%	10%	10%
Bank of Montreal	12%	11%	11%	12%	12%	11%	9%	13%	19%	6%	13%
Royal Bank of Canada	17%	16%	15%	15%	16%	15%	13%	16%	15%	13%	15%
The Toronto-Dominion Bank	13%	11%	11%	13%	13%	12%	11%	14%	15%	9%	13%
The Goldman Sachs Group,	10%	7%	9%	5%	12%	9%	10%	20%	10%	7%	10%
HSBC	8%	8%	2%	6%	8%	5%	3%	7%	9%	13%	6%
Moyenne	9%	9%	8%	9%	11%	10%	7%	13%	11%	10%	10%

* 2014 - 2023

Market Cap

m€	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
The Bank of Nova Scotia	59 030	49 313	60 832	66 566	54 700	62 913	42 769	68 953	54 656	45 844
Bank of America Corporation	155 129	161 734	215 614	250 958	217 273	294 404	216 209	333 628	251 946	247 934
Morgan Stanley	61 487	55 778	74 111	77 876	59 146	73 581	89 523	154 702	134 792	139 238
Wells Fargo & Company	240 312	260 131	266 950	255 361	193 162	210 387	101 280	172 073	147 306	166 503
Bank of Montreal	37 194	32 499	39 808	44 198	40 345	42 450	32 389	60 774	57 679	50 718
Royal Bank of Canada	81 788	71 124	87 398	98 643	88 861	104 191	84 589	127 628	122 460	105 231
The Toronto-Dominion Bank	71 862	65 803	79 046	90 227	85 463	93 491	67 873	113 944	109 296	96 310
The Goldman Sachs Group,	73 263	74 314	97 088	85 309	56 228	76 057	76 592	118 386	113 355	120 582
HSBC	147 514	140 521	150 588	174 557	142 869	140 284	85 173	107 529	115 975	144 848
Total	927 578	911 218	1 071 436	1 143 696	938 046	1 097 758	796 396	1 257 618	1 107 466	1 117 208

Net result attributable to owners of the company

m€	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
The Bank of Nova Scotia	5 011	4 624	4 995	5 336	5 484	5 735	4 322	6 669	6 863	5 061
Bank of America Corporation	3 687	13 252	15 312	13 856	23 315	24 417	14 582	28 234	25 809	24 319
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Total	64 836	75 872	71 416	72 153	94 310	90 559	59 416	125 484	113 345	105 160

Price-Earnings Ratio

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Avg*
The Bank of Nova Scotia	12	11	12	12	10	11	10	10	8	9	11
Bank of America Corporation	42	12	14	18	9	12	15	12	10	10	13
Morgan Stanley	12	10	13	15	8	9	10	12	13	17	11
Wells Fargo & Company	13	13	14	15	11	12	70	9	11	9	13
Bank of Montreal	12	11	12	12	12	11	10	11	6	17	10
Royal Bank of Canada	13	11	12	13	11	12	12	11	11	10	12
The Toronto-Dominion Bank	13	13	13	13	12	12	9	11	9	13	11
The Goldman Sachs Group,	10	13	14	24	6	10	10	6	11	15	10
HSBC	13	11	64	19	12	21	20	9	8	7	14
Moyenne	14	12	15	16	10	12	13	10	10	11	12